

Downpatrick Co-Operative Marketing Limited
Machinery Auction Terms and Conditions

General Conditions of sale of Machinery Auction.

The conditions below (hereinafter "General Conditions") form the terms on which Downpatrick Co-Operative Marketing Limited, (hereinafter "The Auctioneers") contract as Auctioneers with actual prospective sellers/vendors and purchasers. The General Conditions apply to all aspects of the relationship between you and us regarding the sale and purchase of Machinery.

All items are sold as seen unless otherwise stated by The Auctioneers. All bidders are deemed to have satisfied themselves by inspection or otherwise as to the description, size or quantities of any lot.

Value Added Tax: VAT at the standard UK rate of 20% will be added to the "hammer price," unless otherwise stated in lot description.

The zero rating of items purchased will be subject to proof, that these items have been removed from the UK within the specified time period.

Seller/Vendor's commission will apply to the hammer price as follows.

1. Commission rate of 5% plus 20% VAT applies to all items.
2. Minimum commission charge of £2.50 per item and a maximum charge of £500 per item.

Purchaser's commission will apply to the hammer price as follows.

1. Commission rate of 5% plus 20% VAT applies to all items.
2. Minimum commission charge of £2.50 per item and a maximum charge of £500 per item.

Bidder's registration deposit of (£250) via BACS payment is used for bidding approval only. This amount will be returned, seven working days after the auction.

All items must be paid for on the day of the auction via BACS payment. Failure to make payment on the day of auction will result in the sale being null and void.

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Purchased items will be available for collection on Monday after the auction, between 11.00 am and 1.00 pm. Release of purchased items will be subject to payment clearance in the bank and it is the responsibility of the purchaser to ensure that the cleared funds are available by 9.00 am of the Monday after the auction. Should a payment clearance be unsuccessful, the ownership and responsibility of the purchased items will return to the seller/vendor and the sale deemed null and void.

In the event that an item remains unsold following the auction or the sale falls through and is deemed null and void, the vendor shall be informed by the Auctioneers of same. It will be the responsibility of the seller/vendor to collect the unsold items and the purchaser to collect the sold items promptly, and no later than close of business (5.00 pm) on Monday following the Auction. Access can be arranged by contacting the Auctioneers. Any property not collected by 5.00 pm on Wednesday following the auction date will incur storage, at a rate of £20 per day. The Auctioneers accept no liability for loss or damage to the owner's property while at auction or storage and the sellers/vendors and/or purchasers acknowledge this.

Some items may be sold subject to the owner's consent if the reserve price is not reached. In the event of a dispute, the Auctioneer reserves the right of settlement.

Contact Us:

W: www.dcml.info

T: 028 446 155 22 (Sale Hours)

M: 079 769 748 14 (7pm -9pm)

E: secretarydcml@outlook.com